17th JUNE 2026

Morning Note

Bonanza

Nifty50

Closing price	R1	R2	S1	S2
23,989.15	24,200	24,450	23,700	23,600

- Nifty has extended its recovery and is now trading above the 20-EMA, indicating improving short-term sentiment. The index has bounced sharply from the 23,100 support zone and is gradually approaching the key resistance band of 24,200–24,450, where previous swing highs and the 50/100-day EMAs are positioned. RSI has strengthened to around 59, reflecting rising bullish momentum and improving market breadth. However, the broader trend remains neutral as Nifty continues to trade below its 200-day EMA. A decisive breakout above 24,450 could pave the way for a move towards 24,700–25,000 levels. On the downside, 23,700–23,600 remains an important support zone, below which profit booking may emerge once again.

Bank Nifty

Closing price	R1	R2	S1	S2
57,297.15	57,500	58,000	56,500	56,000

- Bank Nifty continues to exhibit strong bullish momentum after decisively breaking above the key 56,000–56,300 resistance zone. The index is now trading above its 20, 50, 100 and 200-day EMAs, reflecting a significant improvement in the overall trend structure. The recent breakout has been supported by sustained buying interest, while RSI has surged above 67, indicating strong momentum and relative strength. The breakout from the multi-week consolidation range suggests further upside potential, with immediate resistance seen around 57,500–58,000. A successful move above this zone could open the door for a rally towards 59,000 levels. On the downside, 56,000 now acts as a crucial support, and as long as this level holds, the broader bias remains firmly positive.

Morning Note

Bonanza

Global Market:

Global Indices	LTP	Change	Change %
Dow Jones	52,042.85	43.18	0.08
S&P 500	7,511.35	-42.94	-0.57
Nasdaq	26,376.34	-307.60	-1.15
FTSE	10,494.21	63.59	0.61
CAC	8,447.27	63.26	0.75
DAX	24,910.41	16.40	0.07

Sentiment Gauge

SIDEWAYS

FII - DII Activities:

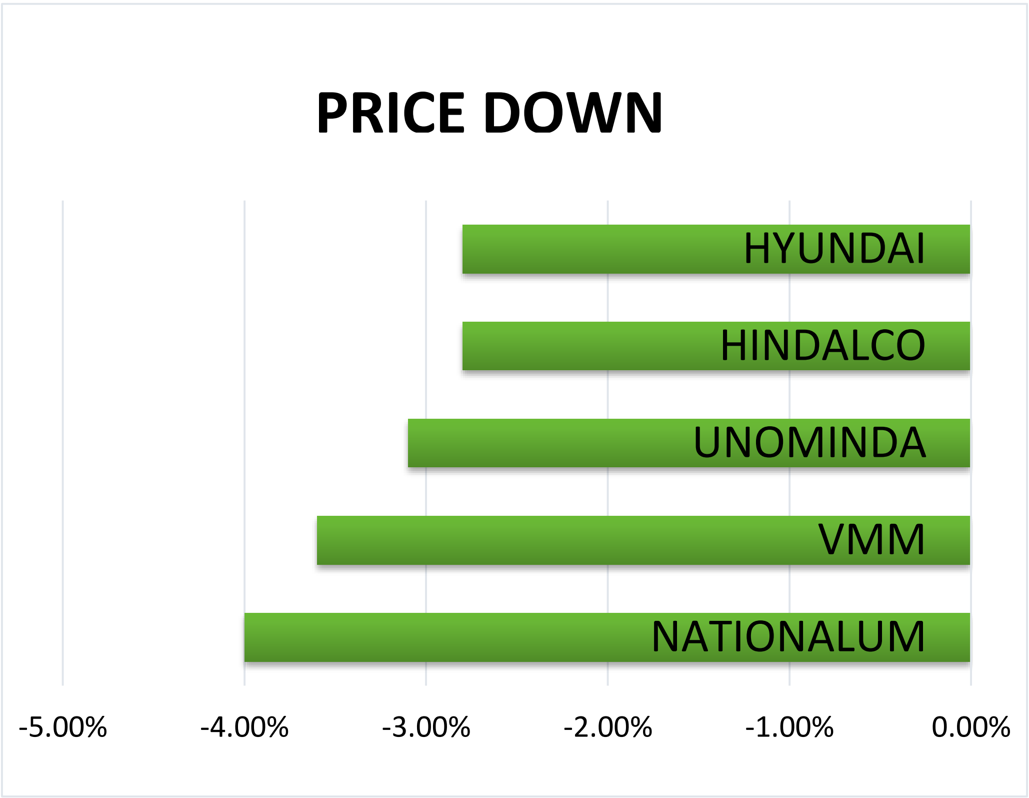
Activity	FII	DII
Cash Provisional	-749.18	0.06
Index Future	1,782.81	
Index Option	-38,907.23	-
Stock Future	-1,727.43	
Stock Option	-32.45	

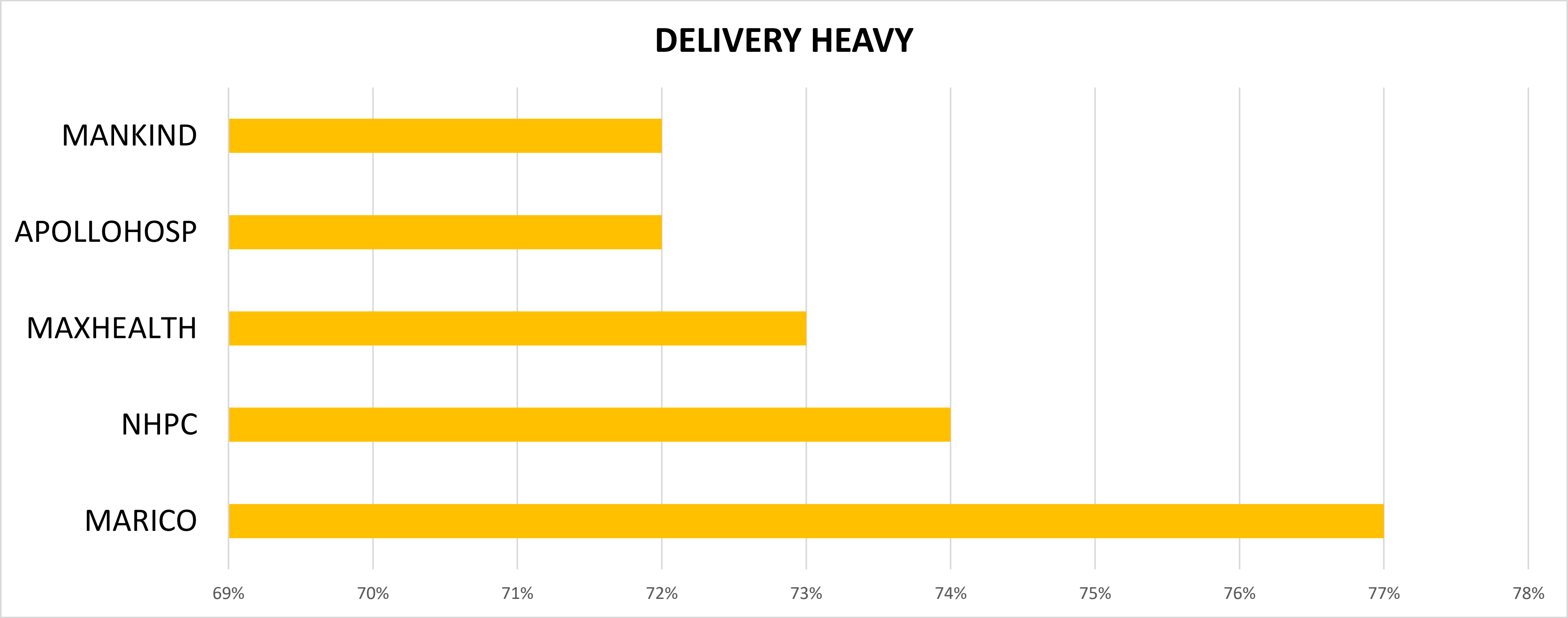
Advance & Decline

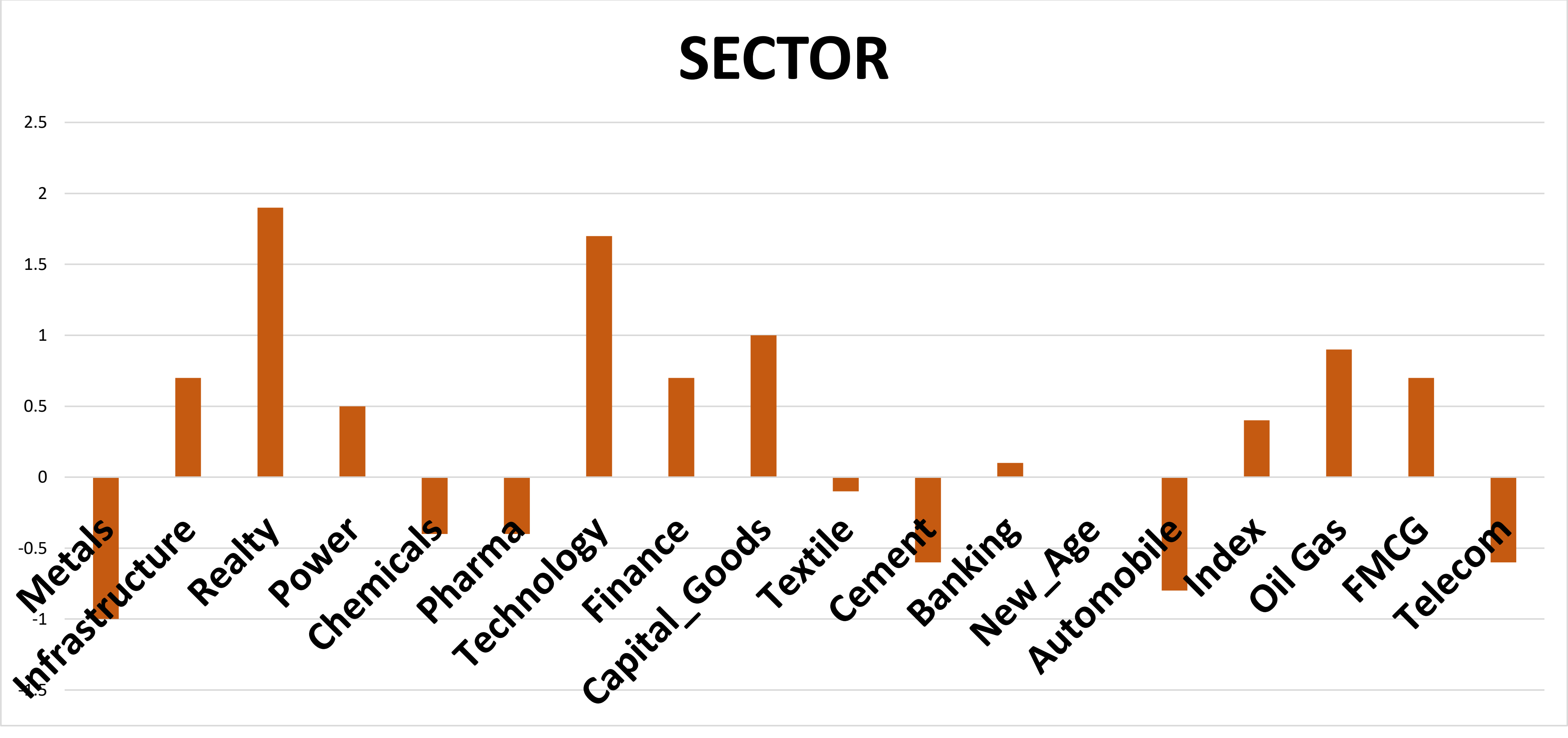
Advance	129
Decline	87
A/D Ratio	1.48
PCR	1.11

figures collected from my fno


Price Up
0.08
0.07
0.06
0.05
0.04
0.03
0.02
0.01
0
PGEL
COFORGE
SUZLON
PRESTIGE
HCLTECH


PRICE DOWN
HYUNDAI
HINDALCO
UNOMINDA
VMM
NATIONALUM
-5.00%
-4.00%
-3.00%
-2.00%
-1.00%
0.00%


DELIVERY HEAVY
MANKIND
APOLLOHOSP
MAXHEALTH
NHPC
MARICO
69%
70%
71%
72%
73%
74%
75%
76%
77%
78%


SECTOR
2.5
2
1.5
1
0.5
0
-0.5
-1
Metals
Infrastructure
Realty
Power
Chemicals
Pharma
Technology
Finance
Capital_Goods
Textile
Cement
Banking
New_Age
Automobile
Index
Oil Gas
FMCG
Telecom

Economic Calendar

Time	Event	Expected	Previous
18:00:00	Retail Sales MoM (May)		4.9%

figures collected from investing.com

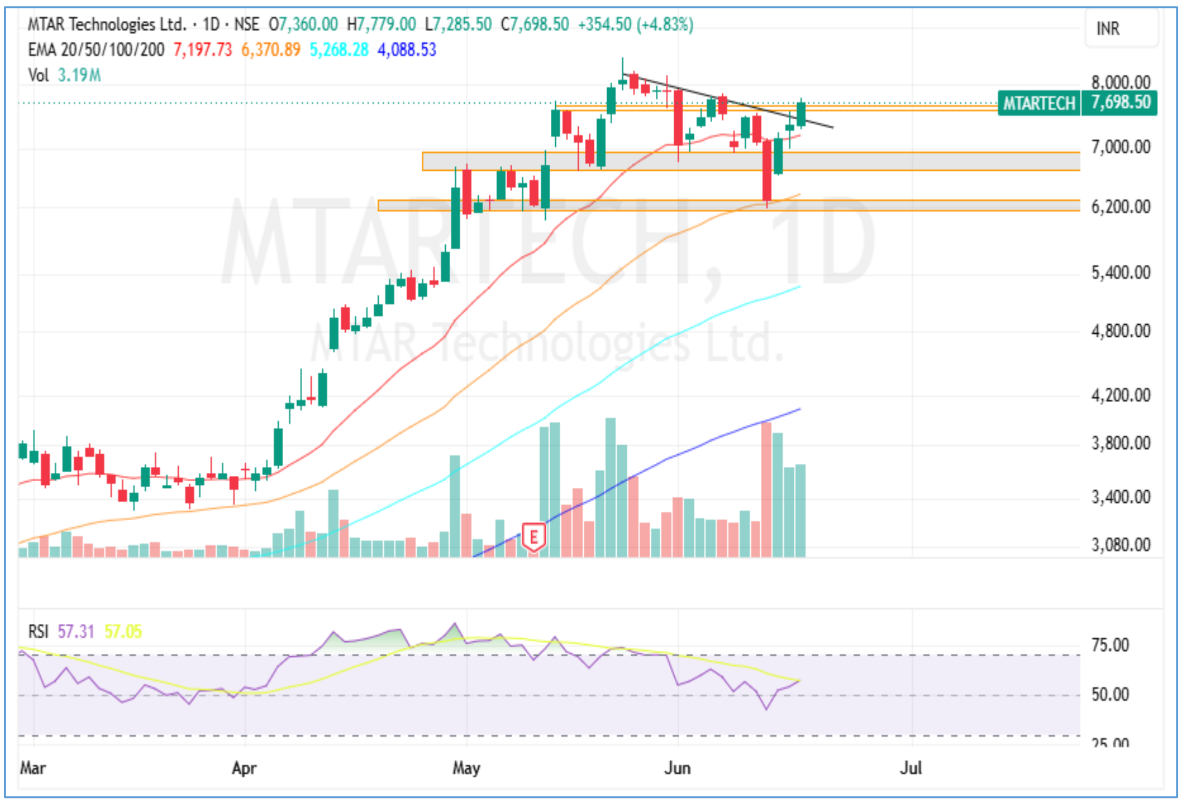
17TH JUNE 2026

Morning Note

Bonanza

Intraday call

Stock Name	Buy Above	SL	TGT
MTARTECH	7750	7250	8200-8500



MTAR Technologies has rebounded strongly from the crucial support zone near ₹6,200 and is now attempting to break above a short-term falling trend line around ₹7,700. The stock continues to trade above its key moving averages, indicating that the broader uptrend remains intact despite the recent consolidation. Improving volumes and an RSI crossover above 57 suggest strengthening momentum and renewed buying interest. Investors may consider a delivery-based buy above ₹7,750 with a stop loss below ₹7,250. On the upside, the stock has the potential to move towards ₹8,200 and ₹8,500 over the coming weeks. Sustaining above the trend line breakout level could trigger fresh momentum and support further upside.

Delivery call

Stock Name	Buy In Range	SL	TGT
CAMS	792-795	760(closing basis)	830

CAMS has shown signs of a bullish reversal after breaking above a short-term falling trendline and reclaiming the crucial ₹780–785 zone. The stock is trading above its 20-day EMA and is attempting to move higher from a recent consolidation range, indicating improving sentiment. RSI has turned upward from lower levels and crossed above 58, reflecting strengthening momentum. Traders may consider this as a delivery-based buying opportunity above ₹795 with a stop loss below ₹760. On the upside, the stock has the potential to move towards ₹830 and ₹850 over the coming weeks. Sustaining above the breakout zone could attract further buying interest and support continuation of the ongoing recovery.

Nifty 50 Snapshot

SYMBOL	LTP	CHNG	%CHNG	R1	R2	S1	S2
RELIANCE	1,328.60	21.6	1.65	1,348	1367	1310	1291
HDFCBANK	784.75	7.4	0.95	791	798	778	771
ICICIBANK	1,335.50	7.9	0.6	1,343	1350	1328	1321
INFY	1,145.00	10.1	0.89	1,164	1183	1126	1107
M&M	3,137.00	2.7	0.09	3,177	3216	3097	3058
LT	4,182.00	12.2	0.29	4,227	4272	4137	4092
BHARTIARTL	1,857.00	15.8	0.86	1,872	1887	1842	1827
HINDALCO	984	-29.9	-2.95	1,011	1038	957	930
AXISBANK	1,363.40	-4.9	-0.36	1,378	1393	1349	1334
SBIN	1,016.05	-4.8	-0.47	1,029	1042	1003	991
HCLTECH	1,160.50	41.2	3.68	1,187	1213	1134	1108
BAJFINANCE	959.5	17.2	1.83	974	989	945	930
TCS	2,197.90	35.9	1.66	2,232	2267	2163	2129
TATASTEEL	196.08	-1.2	-0.61	199	202	193	190
ADANIENT	2,943.80	1.3	0.04	2,990	3036	2897	2851
NTPC	355.9	7.8	2.24	362	367	350	345
ETERNAL	253.55	1.55	0.62	256	258	251	249
SHRIRAMFIN	1,006.40	5.75	0.57	1,018	1029	995	984
ONGC	248.2	4.55	1.87	252	256	244	241
ITC	291.85	3.95	1.37	295	298	289	285
INDIGO	4,840.00	-40.4	-0.83	4,910	4980	4770	4700
ADANIPORTS	1,821.00	16.2	0.9	1,841	1861	1801	1781
BEL	407.85	-1.7	-0.42	411	414	405	402
MARUTI	13,687.00	-118	-0.85	13,833	13980	13541	13394
JIOFIN	241.89	2.37	0.99	245	247	239	237
KOTAKBANK	407.95	2.2	0.54	411	413	405	403
BAJAJFINSV	1,787.00	36.8	2.1	1,824	1,862	1,750	1,712
EICHERMOT	7,552.00	-72.5	-0.95	7,637	7,722	7,467	7,382
TITAN	4,335.00	51.5	1.2	4,378	4,421	4,292	4,249
COALINDIA	451	6.95	1.57	458	465	444	437
TATACONSUM	1,130.00	29.6	2.69	1,153	1,176	1,107	1,084
HINDUNILVR	2,197.00	40.9	1.9	2,235	2,272	2,159	2,122
TECHM	1,450.00	24.4	1.71	1,472	1,495	1,428	1,405
ULTRACEMCO	11,395.00	-71	-0.62	11,489	11,582	11,301	11,208
ASIANPAINT	2,750.00	10.7	0.39	2,775	2,799	2,725	2,701
NESTLEIND	1,390.00	15.3	1.11	1,416	1,442	1,364	1,338
TMPV	393.15	-3.25	-0.82	401	409	385	378
SBILIFE	1,766.00	6.5	0.37	1,788	1,811	1,744	1,721
SUNPHARMA	1,805.00	-1	-0.06	1,817	1,829	1,793	1,781
TRENT	2,898.00	-3.1	-0.11	2,930	2,962	2,866	2,834
POWERGRID	285.2	-0.5	-0.18	288	290	283	280
MAXHEALTH	1,025.40	-3.5	-0.34	1,040	1,054	1,011	996
APOLLOHOSP	8,400.00	-68.5	-0.81	8,484	8,569	8,316	8,231
WIPRO	182.58	1.2	0.66	184	185	181	180
BAJAJ-AUTO	9,945.00	2	0.02	10,011	10,076	9,879	9,814
JSWSTEEL	1,275.00	-21.5	-1.66	1,298	1,322	1,252	1,228
HDFCLIFE	575.2	-6	-1.03	583	591	567	559
GRASIM	3,143.90	-20.6	-0.65	3,178	3,211	3,110	3,076
CIPLA	1,375.20	-6.1	-0.44	1,392	1,408	1,359	1,343
DRREDDY	1,277.50	-2	-0.16	1,288	1,298	1,267	1,257

Ms. Harshita Darak
Technical Analyst

HARSHITA PAWAN DARAK

Digitally signed by HARSHITA PAWAN DARAK
DN: cn=HARSHITA PAWAN DARAK c=IN o=Personal ou=Personal
Reason: I am the author of this document
Location:
Date: 2026-06-17 08:27+05:30

Disclosure:

M/s. Bonanza Portfolio Ltd hereby declares that the views expressed in this report accurately reflect its viewpoint with respect to the subject companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The analysts engaged in the preparation of this report or their relatives: (a) do not have any financial interests in the subject company mentioned in this report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the report. (d) have not received any compensation for products or services other than investment banking, merchant banking, or brokerage services from the subject company in the past twelve months; (e) have not received any compensation or other benefits from the subject company or any third party in connection with this report; (f) have not served as an officer, director, or employee of the subject company; (g) are not engaged in market-making activity for the subject company; (h) are not engaged in the use of artificial intelligence. M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the SEBI (Research Analyst) Regulations, 2014. The registration number is INH100001666, and the research analysts engaged in preparing reports are qualified as per the provisions of the regulations.

Disclaimer:

This research report has been published by M/s. Bonanza Portfolio Ltd and is meant solely for the use of the recipient and is not for circulation. This document is for information purposes only, and the information, opinions, and views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that the information given is believed to be fair and correct at the time, and the opinions based thereupon are reasonable. However, due to the nature of research, it cannot be warranted or represented that it is accurate or complete, and it should not be relied upon as such. If this report is inadvertently sent or has reached any individual, it may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide to future performance. This report has been prepared on the basis of publicly available information, internally developed data, and other sources believed by Bonanza Portfolio Ltd to be reliable. This report should not be taken as the only basis for any market transaction; however, this data represents one of the supporting documents among other market risk criteria. Market participants should be aware of the risks involved in using this information as the sole source for any market-related activity.

"Investments in securities markets are subject to market risks. Read all the related documents carefully before investing."

"Registration granted by SEBI, membership of BSE, and certification from NISM in no way guarantee the performance of the intermediary or provide any assurance of returns to investors."

The distribution of this report in certain jurisdictions may be restricted by law, and persons in whose custody this report comes should observe any such restrictions. The disclosures of interest statements included in this analysis are provided solely to improve transparency and should not be treated as an endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza Portfolio Ltd or its directors, employees, affiliates, or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy, or reliability of such information, opinions, or views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates, or representatives of M/s. Bonanza Portfolio Ltd shall be liable. Research reports may differ between M/s. Bonanza Portfolio Ltd Research Analysts and other entities on account of differences in personal judgment and time horizons for which recommendations are made. The research entity has not been engaged in market-making activity for the subject company. The research analyst has not served as an officer, director, or employee of the subject company and has not received any compensation or benefits from the subject company or any third party in connection with this research report.

Bonanza Portfolio Ltd.
Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Goregaon (E), Mumbai – 400063 Phone: 022-68363794/708 Website: https://www.bonanzaonline.com SEBI Regn. No.: INZ000212137 BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836 | CDSL: 120 33500 |NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186
Compliance Officer: Trupti Milind Khot, 022-62735507, compliance@bonanzaonline.com